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**B.M.S. COLLEGE FOR WOMEN**  
BENGALURU – 560004

V SEMESTER END EXAMINATION – JAN/FEB - 2024

**B.Com. – PRINCIPLES & PRACTICE OF AUDITING**  
(NEP Scheme 2021-22 Onwards)

**Course Code: COM5DSC15**

**Duration: 2 ½ Hours**

**QP Code: 5038**

**Max. Marks: 60**

*Instructions: Answer all the sections.*

**SECTION-A**

**I. Answer any FIVE of the following. Each question carries TWO marks. (5X2=10)**

- Define auditing
- What is internal check
- What is a partial audit?
- Give the meaning of compensatory errors.
- What are contingent liabilities?
- What do you mean by verification?
- What are the different types of vouchers?

**SECTION-B**

**II. Answer any FOUR of the following. Each question carries FIVE marks. (4X5=20)**

- Write a note on:
  - Periodic Audit
  - Continuous Audit
- Explain the process of vouching from receipts on sale of investments?
- Discuss the objectives of verification of assets
- What are the preparation to be done before commencement of new audit?
- Write a brief note on the types of Audit Report.

**SECTION-C**

**III. Answer any TWO of the following. Each question carries twelve marks. (2X12=24)**

- Explain the different types of frauds.
- Explain the procedure for internal check with regards to Wages.
- What are the rights of a company auditor?

**SECTION-D**

**IV. Answer any ONE of the following. Each question carries SIX marks. (1X6=6)**

- What are the differences between vouching & verification?
- State the contents of an Audit Program.

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